



“I am passionate about ethical investing, and it was important to me that Novowealth felt the same way”

CASE STUDY

With advice, Aaron’s portfolio will have a projected growth of over **\$200,000** in the next 10 years.

Aaron, 27 wanted to start a savings plan and start to grow his Superannuation for later retirement. He is passionate about investing ethically.

Superannuation balances

\$35,000

Income

\$85,000

Non-Super assets

Financial investments & bank account: \$30,000

Home ownership

No

Goal summary

Review current investments

Explore personal insurance needs

Review superannuation funds and investments

Establish estate planning arrangements

Advice received

1. Diversify portfolio of investments
2. Commence a regular investment plan
3. Combine two Superannuation funds
4. Apply for recommended insurances
5. Seek legal advice regarding estate planning



Goals

- / Review managed fund investments with a view to consolidate, to support long term wealth accumulation.
- / Ensure funds are invested in line with his long-term risk profile and in a way that is ethically minded.
- / Accumulate \$200,000 within 10 years (outside of superannuation).
- / Review personal insurance needs.
- / Review superannuation arrangements with the view to consolidate.
- / Continue with existing salary sacrifice arrangement.
- / Review estate planning arrangements to ensure assets and wishes are carried out accordingly.

The value of Novo Wealth's advice

OUR ADVICE

- / Aaron's portfolio will have an estimated balance of \$364,676 in 10 years' time.
- / Aaron will be able to invest in an ethical manner and across a diversified portfolio which aligns to his risk and Responsible Investor profile.
- / By continuing to salary sacrifice contributions to super, Aaron will boost his ability to grow his retirement savings in a tax effective manner.
- / By implementing the recommended personal insurance policies Aaron will be protecting his financial future for insurable unforeseen events.
- / By implementing the recommended Estate planning process Aaron will be protecting his financial future for unforeseen events.

THE OUTCOME

Aaron will successfully increase his portfolio, and ultimately his retirement savings, whilst investing ethically.