



“Responsible investments aligned with our values are important to us, and Novo Wealth ensured this was the primary focus of our financial planning”

CASE STUDY

With advice, David and Michelle will have \$444,200 more to enjoy their retirement lifestyle.

David 66, and Michelle, 56 are planning to retire in the next few years and wanted to check they were on track financially to achieve this.

Superannuation balances

David: \$493,517

Michelle: \$133,367

Income

David: \$114,046 p.a.

Michelle: \$100,000 p.a.

Non-Super assets

Financial investments & bank account: \$338,000

Home ownership

Yes, no debt

Goal summary

David to retire end 2021

Michelle to retire by 2024

Tax effective income stream

Align super funds

Inheritance investment

Advice received

1. Superannuation contribution strategies
2. Superannuation investment strategies
3. Retirement projection and planning



Goals

- / Would both like to retire at the end of 2021 and wanted to check they are on track financially to achieve this goal.
- / In retirement they would like to live on an annual income of \$62,000.
- / Review existing super funds to align with **Responsible Investment** values.
- / Invest David's inheritance according to long term investment and **Responsible Investment** profiles and in the most tax effective way.
- / Establish how best to use surplus cash flow in most tax-effective way.

The value of Novo Wealth's advice

OUR ADVICE/JOINT

- / Retiring in January 2022 on \$62,000 p.a. is achievable.
- / They will receive \$15,000 p.a. additional income until 2024.
- / \$444,200 more funds accumulated in their superannuation combined.

TAX SAVINGS

- / David will pay an estimated \$7,248 less tax in the current financial year.
- / Michelle will pay an estimated \$8,258 less tax in the current financial year.

SUPERANNUATION INCREASE

- / David's superannuation balance will increase by \$11,900 in the first year.
- / Michelle's superannuation balance will increase by \$32,300 in the first year.

THE OUTCOME

David and Michelle can experience their ideal retirement while knowing their investments align with their values.